

**Addendum to the proposal form for policy under MWP
(Married Women’s Property Act’1874)**

I, Mr. _____, proposing a life insurance cover on my life under Application No. _____ form DHFL Pramerica Life Insurance Co. Ltd. (‘the Company’), hereby request that the insurance policy against the said application form be issued to me under provisions of section 6 of the Married Women’s Property Act, 1874, (‘Act’) for the benefit of my Beneficiary hereinafter listed below:

Sr.	Title & Name	Relationship to the proposer	DOB	Gender	Share of benefit (%),
		Spouse/Child			

In case you wish to appoint a Special Trustee please fill following. Please note if any of the beneficiaries is a minor, appointment of Special Trustee is mandatory for each such beneficiary.

Sr.	Title & Name	Address	Signature for agreeing to act as a Special Trustee

a. I hereby appoint the above-mentioned Trustee as Special Trustee under the provisions of section 6 of the Act, to receive the Policy moneys under the Policy of Insurance issued to me by the Company and hold the same in Trust with power and authority to the said Trustee to obtain any loan/loans on the security of the Policy (where the provisions of the policy provide for) subject to the terms and conditions that the Company may prescribe from time to time for the benefit of the aforesaid beneficiary as per provisions of section 6 of the ‘Act’ and I shall appoint by a deed, a new Trustee in case the above named Trustee

- declines or
- is disqualified under the law or becomes incapable to act or cannot act for any reason whatsoever, or
- pre decease me or
- such appointment is revoked by me

I request the Company to kindly take note of the above while processing and issuing the Insurance Policy in my favour by making necessary endorsement(s) to this effect.

Thanking you,

(Signature of the Proposer)

(Signature of the named trustee)

Terms & Conditions (To be part of the Policy document)

1. Only a married man can take such policy for the benefit of his wife and/or children i.e. only the wife or children or both combined can be the beneficiary. It is also permissible for a widower or a divorced man to take out a policy under the said Act for the benefit of his children.
2. The Proposer has the right to change the Trustee (if appointed earlier) during the tenure of the policy. In the absence of the Trustee, benefits will be paid directly to the beneficiary. If the beneficiary is a minor, the appointment of the Trustee is compulsory
3. The Proposer does not have the right to change the beneficiary of the policy or assign the policy if it is endorsed under the 'MWP Act'.
4. Request for endorsement of the policy under the 'Act' can be made only at the proposal stage. Policy cannot be endorsed under MWP post issuance.
5. Policy loan from DHFL Pramerica Life can be given to the beneficiary or Trustee only. The request should come from the policyholder and can be processed only if:
 - a. Request is signed by the beneficiary.
 - b. Request cannot be processed if the beneficiary is minor.
6. The Proposer can neither be the beneficiary nor the trustee.
7. Trustee cannot be a minor/HUF.
8. The Beneficiary and the Trustee can be the same person (e.g. The Proposer's wife can be both the beneficiary and the Trustee).
9. Where there is Trustee, the appointed trustee would hold the Policy moneys in trust for the benefit of Beneficiary or, if the Beneficiary is dead, for the benefit of person(s) who would be entitled to his or her estate.
10. Surrender request should come from policyholder and signed by the Trustee (If appointed) and beneficiary. The beneficiary should be major at the time of request. Surrender proceeds will be paid to the Trustee/Beneficiary.

The above terms and conditions form part of the policy contract and will over-ride the respective Clauses of the Policy contract pertaining to surrender, assignment and nomination.